CEO Letter (Page. 4)

- According to the World Intellectual Property Organization, Canada currently ranks 40th in use and 69th in access to information technology. This is a major contributor to our current ranking of 76th in labour productivity. (World Intellectual Property Organization, Global Innovation Index 2022 - Canada, pages 6-7)

The Canadian Innovation Opportunity (Page. 07)

- Economic impact on Canada
  - Over the next decade, there will be an estimated GDP growth of $13 trillion globally and $200 billion in Canada enabled by the deployment of new digital solutions and cyber secure 5G and advanced networks.
    - $1.3 trillion by 2030 (PWC – The Global Economic Impact of 5G, 2021, page 5)

- Digital Transformation Across Sector
  - Smart Mining – Mineral production estimated to rise 500% by 2050 (The World Bank, Climate-Smart Mining: Minerals for Climate Action, 2022)
  - Smart Agriculture – SmartAg technology is set to grow $25.4B globally by 2028 (Research and Markets, Global Smart Agriculture Market to Reach $25.4 Billion by 2028, Fueled by Increasing Global Population and Adoption of Modern Technologies, 2023)
  - Smart Factories – Manufacturing is Canada’s strongest economic output at $174B GDP (KPMG, Canadian Manufacturing Outlook 2023, 2023)
  - Smart Mobility – Market expected to exceed $250B USD globally by 2030 (Precedence Research, Smart Mobility Market Size to Worth Around USD 250.3 Bn by 2030, 2022)
  - Smart Infrastructure – Market will be an estimated $434B USD globally by 2028 (Fortuen Business Insights, Smart Infrastructure Market to Reach USD 434.16 Billion by 2028; Minsait Collaborates with Google Cloud to Secure Profits: Fortune Business Insights, 2022)